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Press Release

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Northern Pass Project : Hydro-Québec won't pay a cent for line on American side

Hydro-Québec vigorously rebuts the article in the *Journal de Montréal* titled "Hydro will pay for line in U.S." The content of the article is totally false. We won't pay a cent for the Northern Pass transmission line on the American side. American consumers will pay the transmission costs in the U.S. through their electricity rates. The project is designed to be profitable to Hydro-Québec, and thus to all Quebecers.

Massachusetts wants a supply of clean energy at a stable price. To this end, it passed *An Act Relative to Energy Diversity*, known familiarly as the Baker Act. The Act will lead to the launch of a request for proposals for a large amount of hydropower within the next few weeks. Under the RFP, the selected suppliers' transmission costs will be paid by the electrical utilities. So it will be American customers who, through their electricity rates, will pay the costs of the line.

The Northern Pass project consists in building an 80-km line on the Québec side and a 300? km line on the American side, at a cost of C\$600 million on the Québec side and US\$1.6 billion on the American side, under the responsibility of Eversource.

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